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Communication needs to be effective in business. Communication is the essence of management. The basic functions of management (Planning, Organizing, Staffing, Directing and Controlling) cannot be performed well without effective communication. Business communication involves constant flow of information.

What is Business Communication - Management Study Guide

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- o Risk avoidance – abandoning or refusing to undertake an activity in which risk is too costly
- o Risk reduction – using various methods to reduce the probability that a given event will occur, prevention through safety and protective techniques

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- o Risk transfer – shifting the consequences of a risk outside a business through insurance for prospective future loss.
- o Risk ...

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